

AFFINITY WATER FINANCE PLC

£14.2 million of 3.625 per cent. Sterling Denominated Fixed Rate Bonds due 2022
£60 million of 2.699 per cent. Sterling Denominated Fixed Rate Bonds due 2033
£10 million of 1.024 per cent. Sterling Denominated Retail Price Index Linked Bonds due 2033
£250 million of 4.5 per cent. Sterling Denominated Fixed Rate Bonds due 2036
£85 million of 3.278 per cent. Sterling Denominated Fixed Rate Bonds due 2042
£60 million of 0.23 per cent. Sterling Denominated Consumer Price Index Linked Bonds due 2042
£190 million of 1.548 per cent. Sterling Denominated Retail Price Index Linked Bonds due 2045

issued by Affinity Water Finance PLC and guaranteed by Affinity Water Limited, Affinity Water Holdings Limited and Affinity Water Finance (2004) PLC

AFFINITY WATER FINANCE (2004) PLC

£250 million of 5.875 per cent. Guaranteed Notes due 2026

issued by Affinity Water Finance (2004) PLC and guaranteed by Affinity Water Limited, Affinity Water Holdings Limited and Affinity Water Finance PLC

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

30 March 2020

Affinity Water Limited (“Affinity Water”) announces that Ann Bishop has been appointed to the Board of Affinity Water Limited as an independent non-executive director with effect from **1 April 2020**.

Ann has worked for more than thirty years with regulated infrastructure businesses and regulators in the UK and internationally. She is founder and until recently Director of Indepen, which is known for promoting constructive challenge to the status quo and has convened and chaired cross disciplinary groups to address controversial issues in the public, private and third sectors. She has a wealth of governance experience from working with boards and leading panels to review and challenge the thinking, strategies and plans of infrastructure businesses.

Before founding Indepen in 1990, Ann worked in the Strategy Group in Deloitte’s management consultancy division, working in a range of sectors, including financial services, high street retail, food manufacturing, design engineering and publishing. This followed a career in marketing and corporate finance with Natwest Investment Bank and Chase Manhattan Bank NA and in industrial relations for Overseas Containers Ltd.

Ann is Chair of the Customer Engagement Group for UK Power Networks. She is also a member of the Leeds Beckett University Board and Chair of the Senior Staff Remuneration Committee. Ann previously served as Deputy Chair of Opera North, Ambassador for Wellbeing of Women, a member of the Ofwat expert panel and a Commissioner on the London First Infrastructure Commission.

Chairman of Affinity Water, Tony Cocker said:

“I am very pleased that Ann has joined our Board to serve as an independent non-executive director. Ann has a proven track record in the infrastructure business. Her skills and experience will provide additional balance and industry insight to our board.”

Ann Bishop said:

“I am delighted to join the Affinity Water Board. It is an exciting time for the water industry and I’m looking forward to being part of the Affinity Water Board as the company prepares to deliver on its commitments to customers, communities and the environment for the 2020 to 2025 regulatory period.”

ENDS

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Attention: Colin Caldwell, Company Secretary

This notice is given by:

AFFINITY WATER LIMITED

This announcement is released by Affinity Water Limited and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 ("**MAR**"), encompassing information relating to the Substitution described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Tim Monod at Affinity Water Limited.

ISINs:

XS0883690090

XS1722862080

XS1360548215

XS0883686650

XS1480879540

XS1722861439

XS0883688516

XS0195751523