

**Affinity Water Finance (2004) PLC**

**(the “Company”)**

£250m of 5.875% Sterling Denominated Fixed Rate Bonds Due 2026

**issued by the Company and guaranteed by Affinity Water Limited (“Affinity Water”)**

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7 September 2018

**Director Change**

Affinity Water announces that Simon Cocks has informed the Board that he will not be seeking re-election as a director at the Annual General Meeting scheduled for 1 October 2018.

Simon Cocks commented: “Following submission to Ofwat of our Business Plan for the period 2020 to 2025, I have decided that this is the right moment to step down, to allow the Board to focus on operationalising the Plan and for me to focus on my role as Independent Chair of the Water Resources in the South East Group.”

Affinity Water Chairman, Tony Cocker, added: “On behalf of the Board, I would like to thank Simon for his contribution to the business, first as Chief Executive Officer leading the business in delivering our ambitious AMP6 business plan and, most recently as non-executive director following the appointment of Pauline Walsh as CEO, supporting the Board in setting the strategy for our AMP7 business plan. “

Affinity Water has started a search for an additional independent non-executive, with experience and skills in asset management and operations in a 24x7 asset-intensive business. Following this appointment, the Board of Affinity Water will comprise an independent Chairman, five independent non-executive directors, two executive directors and three non-executive directors who are affiliated to shareholders and therefore not independent.

ENDS

For further information, please visit <https://stakeholder.affinitywater.co.uk/investor-relations.aspx> or contact:

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Tim Monod, Company Secretary

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