Affinity Water Programme Finance Limited (the "Company")

£80 million of 3.625% Sterling Denominated Fixed Rate Bonds due 2022 £250 million of 4.5% Sterling Denominated Fixed Rate Bonds due 2036 £190 million of 1.548% Sterling Denominated Retail Price Index-Linked Bonds due 2045 issued by the Company and guaranteed by Affinity Water Limited ("Affinity Water")

27 November 2015

Unaudited Half-Yearly Financial Report for the Six Month Period Ended 30 September 2015

Affinity Water Programme Finance Limited announces that it has today published its half-yearly financial report for the six month period ended 30 September 2015.

This document, together with Affinity Water's unaudited half-yearly financial report, will be available shortly for inspection on Affinity Water's website https://stakeholder.affinitywater.co.uk/investor-library.aspx and at the National Storage Mechanism located at http://www.morningstar.co.uk/uk/NSM

For further information, please visit https://stakeholder.affinitywater.co.uk/ or contact:

investor.relations@affinitywater.co.uk or shaun.kennedy@affinitywater.co.uk

Shaun Kennedy, Treasurer
Affinity Water Programme Finance Limited
Tamblin Way
Hatfield
Hertfordshire
AL10 9EZ

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