Affinity Water Programme Finance Limited (the "Company")

£80 million of 3.625% Sterling Denominated Fixed Rate Bonds due 2022 £250 million of 4.5% Sterling Denominated Fixed Rate Bonds due 2036 £150 million of 1.548% Sterling Denominated Retail Price Index-Linked Bonds due 2045 (together the "Notes")

28 November 2014

UNAUDITED HALF-YEARLY FINANCIAL REPORT FOR THE SIX MONTH PERIOD ENDED 30 SEPTEMBER 2014

Affinity Water Programme Finance Limited announces that it has today published its unaudited half-yearly financial report for the six month period ended 30 September 2014. This document, together with the interim financial statements of Affinity Water Limited (Guarantor of the Notes) will be available shortly for inspection on the company's website https://stakeholder.affinitywater.co.uk/investor-relations.aspx and at the National Storage Mechanism located at www.hemscott.com/nsm.do

For further information, please visit www.affinitywater.co.uk/investor-relations.aspx or contact:

investor.relations@affinitywater.co.uk or tim.monod@affinitywater.co.uk

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