Affinity Water Programme Finance Limited

£80 million of 3.625% Sterling Denominated Fixed Rate Bonds due 2022 £250 million of 4.5% Sterling Denominated Fixed Rate Bonds due 2036 £150 million of 1.548% Sterling Denominated Retail Price Index-Linked Bonds due 2045 (together the "Bonds")

2 December 2013

Affinity Water Submits AMP6 Business Plan to Ofwat

Affinity Water Programme Finance Limited announces that Affinity Water Limited, its parent and guarantor of the Bonds, has today submitted its business plan for 2015/16 to 2019/20 (AMP6) to the water industry regulator, Ofwat. The plan sets out Affinity Water's investment and expenditure plans and proposed customer bill levels for the period. Ofwat will announce its final determination of AMP6 price controls by January 2015.

A summary of the business plan will shortly be published on Affinity Water's website. For further information, please visit www.affinitywater.co.uk/investor-relations.aspx or contact:

investor.relations@affinitywater.co.uk or tim.monod@affinitywater.co.uk

Tim Monod, Company Secretary Affinity Water Programme Finance Limited Tamblin Way Hatfield Hertfordshire AL10 9EZ Phone: +44 1707277196

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