

# AffinityWater

## Out of Market Settlement Credit Policy

1<sup>st</sup> January 2025



## Introduction

The purpose of this policy is to create a standardised approach to how Affinity Water issues Out of Market Settlement credit notes and will apply to all credit requests received on or after the date shown on this document.

## Value

Supply Period credit values must meet the Post RF threshold of 0.1% of the Wholesaler & Retailer pairing value + £3,000 per Supply Period.

*Ref: Market Terms 4.13.4*

## Data Corrections

All Market data corrections must be completed in the Central Market System before a credit value can be calculated and agreed.

*Ref: Market Terms 4.14.1*

## Supply Periods

Credit notes will only be issued for Supply Periods where a Final Settlement Report has been published by the Market Operator and where the Supply Period is within twenty eight (28) Months of the date of publication of the Final Settlement Report.

*Ref: Market Terms 4.14.2*

## Backlog

While Affinity Water supports the backlogging of SPIDs in order to meet thresholds, backlogs should be sent in either monthly or quarterly. Large SPID quantities combined with long timelines will require more admin time to verify, and larger credit values will also need to be signed off by senior management. These will result in delays to the credit being issued.

## Issuing

Credits will be issued within 1 month of Affinity Water's confirmation that the data has been verified and the credit value approved.

## Exceptions

Exceptions may apply to any SPID which is deemed to be ineligible for the Non-Household Market, where Wholesaler error has led to inaccurate charging or when extenuating circumstances are found.

All sections of this document are subject to change based on Market changes and industry guidance.