

AFFINITY WATER FINANCE PLC

AFFINITY WATER FINANCE (2004) PLC

AFFINITY WATER ANNOUNCES CHANGE TO ITS BOARD OF DIRECTORS

13 July 2020

Affinity Water Limited (“Affinity Water” or “the Company”) announces that Patrick O'Donnell Bourke, independent non-executive director and Chair of the Audit Committee is to step down from the Board after seven years' service at the AGM on **29 September 2020**.

Affinity Water Limited (“Affinity Water”) is pleased to announce that Justin Read has been appointed to the Board as an independent non-executive director. Justin will join the Board on **14 July 2020** as chair designate of the Audit Committee and will be appointed as Audit Committee Chair on **29 September 2020**.

Justin has a wealth of financial and management experience working across a number of different industry sectors, including real estate, support services, building materials and banking. Having studied modern history at the University of Oxford, graduating in 1983, Justin also has an MBA from INSEAD (1990). His experience of managing businesses across multiple jurisdictions has been honed at Euro Disney, Bankers Trust and Hanson plc.

Justin has a proven track record of creating successful growth in a wide variety of businesses both within the UK and internationally. His substantial experience within corporate finance has seen him appointed as non-executive director within a range of companies.

Justin is Chair of the Remuneration Committee for Grainger plc and also serves as a member of the Audit and Nomination Committees. Justin currently sits on the board for Ibstock plc as a non-executive director where he Chairs the Audit Committee and serves on the Remuneration and Nomination Committees. Previously Justin served as non-executive director of Carillion plc (for a six-week period from 1 December 2017), Group Finance Director of Segro plc (August 2011 – December 2016) and Group Finance Director at Speedy Hire plc (April 2008 – December 2011).

Chairman of Affinity Water, Tony Cocker said:

“I would like to thank Patrick for his excellent service over the last 7 years, which has seen Affinity Water through a change of ownership, new CEO, successful end to AMP6, and transition to AMP7. On behalf of our shareholders and the Board, I want to express my deep appreciation to Patrick for all his contributions to Affinity Water.

I am very pleased that Justin has joined our Board to serve as an independent non-executive director and Audit Committee Chair. Justin has substantial operational experience across the finance function of businesses, both within the UK and internationally. His skills and experience will provide additional balance and industry insight to our Board.”

Patrick O'Donnell Bourke said:

“I have thoroughly enjoyed my time at Affinity Water and am pleased to be handing over to Justin at the beginning of the new AMP. I know that Affinity Water has the strategic, operational and management strength to build further on its success for the future.”

Justin Read said:

“I am delighted to join the Affinity Water Board. It is an exciting time for the water industry and I'm looking forward to being part of the Affinity Water Board as the Company prepares to deliver on its commitments to customers, communities and the environment for the 2020 to 2025 regulatory period.”

ENDS

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This notice is given by:

AFFINITY WATER LIMITED

This announcement is released by Affinity Water Limited on behalf of itself, Affinity Water Finance PLC and Affinity Water Finance (2004) PLC and contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 ("**MAR**"), encompassing information relating to the Substitution described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Sunita Kaushal at Affinity Water Limited.

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