

**Affinity Water Finance PLC**  
**(the "Company")**

£14.2 million of 3.625% Sterling Denominated Fixed Rate Bonds due 2022  
£10 million of 1.024% Sterling Denominated Retail Price Index-Linked Bonds due 2033  
£60 million of 2.699% Sterling Denominated Fixed Rate Bonds due 2033  
£250 million of 4.5% Sterling Denominated Fixed Rate Bonds due 2036  
£85 million of 3.278% Sterling Denominated Fixed Rate Bonds due 2042  
£60 million of 0.23% Sterling Denominated Consumer Price Index-Linked Bonds due 2042  
£190 million of 1.548% Sterling Denominated Retail Price Index-Linked Bonds due 2045  
issued by the Company and guaranteed by Affinity Water Limited ("Affinity Water")

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7 September 2022

### **CEO Appointment**

Affinity Water announces today that it has appointed Keith Haslett as the new permanent CEO of the company. It is expected that Keith will join Affinity Water in the coming months. Keith is currently Water Director at Northumbrian Water and brings with him extensive experience of the industry having previously worked for both Northern Ireland Water and United Utilities.

Affinity Water is also announcing that after nearly five years with the company, four as CFO and a year as interim CEO, Stuart Ledger will leave the company when Keith takes up the role.

Commenting, Affinity Water chair Ian Tyler, said: "The Board and I are delighted that Keith will join Affinity Water as our CEO. Keith has a deep knowledge and experience of the water industry and has a formidable track record. I believe he will build on the legacy of Stuart's excellent management and will provide strong leadership through the next price review whilst continuing to deliver improved service to our customers.

The Board and I will be sad to see Stuart go. He has made a huge contribution to the company, both as a first-class CFO and as an excellent interim CEO. As CFO he navigated us through our last price review and the financial challenges of the pandemic, In the last year as Interim CEO he has led a turnaround in company performance, putting the company on a firm foundation to deliver our undertakings in this regulatory period and to prepare for the next. On behalf of the Board, I would like to thank him for all he has done and wish him well for the future."

Keith Haslett said: "I am delighted to be joining Affinity Water as Chief Executive, particularly at such an important time in the regulatory period as we head into the next price review. Affinity is a business with huge potential, and I feel that my long track record and deep experience in the industry mean that I can help take the business forward, building on the work Stuart and the team have done so far."

Stuart Ledger said: "I will have completed five amazing years at Affinity Water. I am proud to have been part of providing an essential service to our customers. I am particularly proud of what we have done for the organisation to become more sustainable and resilient, both financially and operationally.

I remain committed to leading the company until Keith joins the company. I want to thank everyone in the business for the support I have had throughout my time at Affinity Water."

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