

Affinity Water Finance (2004) PLC

(the "Company")

£250m of 5.875% Sterling Denominated Guaranteed Notes Due 2026 issued by the Company and guaranteed by Affinity Water Limited ("Affinity Water")

AFFINITY WATER ANNOUNCES CHANGE TO ITS BOARD OF DIRECTORS

12 May 2023

Affinity Water Limited announces that Marissa Dardi, non-executive director, and shareholder representative of DIF Capital Partners is to step down from the Board today 12 May 2023 following her resignation from DIF Capital Partners. Adam Waddington has been appointed to the Board as Marissa's replacement, subject to a pre-appointment meeting with Ofwat.

Adam is an experienced infrastructure professional who has been a Managing Director with DIF for over 10 years. Prior to DIF, Adam was at Amber Infrastructure and Babcock and Brown, Deloitte, and Anderson.

Chairman of Affinity Water, Ian Tyler said:

"I would like to thank Marissa for her time and expertise as both director and prior to that as shareholder observer. The Board would like to take this opportunity to thank Marissa for her contribution and wish her well for the future.

I am delighted to welcome Adam to the Board and very much look forward to working with him. I am confident that, with his background and range of experience, he will bring valued insight and expertise to the Board."

Marissa Dardi said:

"I have thoroughly enjoyed my time on the Affinity Water Board. It is a challenging yet exciting time for the water industry and I am pleased to hand over to Adam as the Company works to deliver on its continued commitments to customers, communities and the environment for AMP7 and beyond."

Adam Waddington said:

"I am really excited to be joining the Board at Affinity Water and feel assured that Affinity has the strategic, operational and management cornerstones to build on its success for the future."

ENDS

For further information, please visit our website or contact:
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